

KSS LIMITED

CIN : L22100MH1995PLC092438

Address : Unit No. 101A, 1st Floor, Plot No. B-17, Morya Landmark II, Andheri (West), Mumbai - 400053. Email id: cirp.kssltd@gmail.com

Date: 23rd February, 2023

To,

The Secretary Corporate Relations Department Bombay Stock Exchange Limited, PJ Tower, Dalal Street, Fort, Mumbai-400001 Scrip Code: 532081	National Stock Exchange of India Ltd, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: KSERASERA
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Subject: Disclosure under Regulation 30 of SEBI (LODR), Regulations, 2015 read with Schedule III - Outcome of First meeting of the Committee of Creditors of M/s KSS Limited (Company undergoing Corporate Insolvency Resolution Process)

Reference: Intimation regarding Notice of First meeting of Committee of Creditors of M/s KSS Limited (Company undergoing Corporate Insolvency Resolution Process) dated 18th February, 2023

Dear Sir / Madam,

With reference to the intimation dated 18th February, 2023 regarding Notice of First meeting of Committee of Creditors of M/s KSS Limited (Company undergoing Corporate Insolvency Resolution Process) and in furtherance to the Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the requirements of sub-clause 16 (g) of Clause A of Part A of Schedule III of Listing Regulations, the undersigned Resolution Professional hereby intimates that the following matters were discussed in the first meeting of the Committee of Creditors (CoC) held on Thursday, 23rd February, 2023 at 05:00 P.M. through audio-visual means:

Item	Particulars/Agenda Items	Outcome
A. List of the matters discussed/noted		
1.	To apprise the participants regarding the claims received, List of Creditors and Report filed in relation to the constitution of CoC and provide the voting share of financial creditor as per the verified/admitted claims.	Noted by the COC members
2.	To apprise the participants on the activities undertaken by the IRP to manage the affairs of Corporate Debtor from the date of receipt of the CIRP commencement order till the date of the Meeting including the current status of the various statutory compliances of the Corporate Debtor.	Noted by the COC members
3.	To apprise the participants regarding the status of control and custody of the assets of Corporate Debtor and its operations;	Noted by the COC members
B. List of the issues to be voted after discussions		
4.	To ratify and approve the expenses incurred by the Interim Resolution Professional till the date on this meeting, which shall constitute Corporate Insolvency Resolution Process costs under the Regulation 31 Read with regulation 33 of the Insolvency and	Approved by COC with 100% majority

	Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.	
5.	To ratify and approve the remuneration of the Interim Resolution Professional of the Corporate Debtor, which shall constitute Corporate Insolvency Resolution Process costs under the Regulation 31 Read with regulation 33 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.	Approved by COC with 100% majority
6.	Approved the appointment of Current Interim Resolution Professional as Resolution Professional in terms of section 22 of the Insolvency & Bankruptcy Code, 2016 and to fix remuneration of Resolution Professional thereof.	Approved by COC with 100% majority
7.	To authorise the IRP/RP to appoint Registered Valuers as per Regulation 27 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 and to fix remuneration of Registered Valuer thereof.	Approved by COC with 100% majority
8.	To approve the reduction in notice period for convening the future meetings of the Committee of Creditors to not less than 2 days.	Approved by COC with 100% majority
9.	To fix a limit up to which the interim resolution professional without the permission of committee, is entitled to initiate a debit transaction with the financial institution/banks maintaining accounts of the Corporate Debtor.	Approved by COC with 100% majority
10.	To consider and approve/reject the resignation of CS Kartik Sharma from the post of Whole Time Company Secretary and Compliance Officer of the Corporate Debtor.	Deferred till the next COC meeting
11.	To authorise the IRP/RP to appoint Advocate/PCS for filing a necessary application before Hon'ble NCLT or any authorities and to fix remuneration of Registered Valuer thereof.	Deferred till the next COC meeting

Kindly take the information on your record.

Thanking you,

Dharmendra Dhelariya
Resolution Professional
KSS Limited
(IBBI/IPA-001/IP-P00251/2017-2018/10480)
AFA number: AA1/10480/02/100323/103960
AFA valid upto 10/03/2023